

GRANT ELIGIBILITY REQUIREMENTS

- The applicant must be a tax-exempt organization under Section 501(c)(3) of the Internal Revenue Code and designated as such for at least 19 months.
- The organization must be able to provide the following documents:
 - o IRS Form 990
 - Financial statements audited by an independent accountant or accounting firm (a financial review or compilation prepared by a Certified Public Accountant will also be accepted)
 - IRS 501(c)(3) Determination Letter
 - Florida Department of Agriculture Solicitation Permit
- The project must serve the residents of Palm Beach County within the boundaries of:
 - Lake Worth Road north to the Martin County line
 - $\circ~$ The Atlantic Ocean west to the Palm Beach County line

The entire \$100,000 grant must be utilized within those geographical boundaries.

- Recipients of an Impact the Palm Beaches \$100,000 grant are not eligible to receive a grant for at least 4 years from the date the grant was awarded. Organizations chosen as grant recipients in April 2023 are not eligible to receive a grant until April 2027. Merit award winners may reapply the following year. Recipients of a \$100,000 grant cannot receive new grant funds through collaborations with another agency within the 4-year time period.
- The program or project may be new, an expansion of an existing program, or a collaborative effort between more than one qualifying agency.
- The organization must use the full amount of the grant within two years of the award date.

Impact the Palm Beaches reserves the right to change its eligibility criteria in future years.

IMPACT THE PALM BEACHES WILL NOT ACCEPT APPLICATIONS TO SUPPORT

- Activities outside our 5 focus areas of Arts & Culture, Education, Environments & Animal Welfare, Family, and Health & Wellness
- Programs that take place outside of our geographic area
- Debt reduction or operational deficits
- Fundraising campaigns or events
- Capital campaigns (*definition below)
- Endowments or memorials

- Bridge funding or interim financing
- Partisan or political activities
- Legal expenses
- Travel expenses
- Loans
- Grants to individuals
- Grants to private foundations
- Religious organizations for religious purposes

* **Capital Campaign**: A capital campaign is an organized drive to collect and accumulate **SUBSTANTIAL** funds to finance major needs of an organization such as a building or major repair or remodeling project. Capital campaigns are different than requests for capital grants to fund specific equipment, building costs, vehicles or materials that are clearly wrapped around a program or a project serving clients of the organization. Impact the Palm Beaches <u>WILL</u> permit grant requests for capital projects.